

## ECONOMY

### **Exports from SEZ in fast lane, up 15.4% in Apr-Jun**

Exports from special economic zones (SEZs) paced up 15.4 per cent to Rs 1.35 lakh crore during the first quarter this fiscal, showed commerce ministry data.

Industry analysts stated that exports are growing from these zones, but observed that the government should do more to step up shipments.

"In the GST (Goods and Services Tax) regime, units in SEZs have advantage compared to the units in domestic tariff area," Chairman of Export Promotion Council for EOUs and SEZs (EPCES) Rahul Gupta pointed out.

Read more at:

<http://economictimes.indiatimes.com/news/economy/foreign-trade/exports-from-sez-in-fast-lane-up-15-4-in-apr-jun/articleshow/60922617.cms>

Source: Economic Times, 3rd October 2017.

### **Indian exports to China up by 40.69% in Jan-Aug period**

India's exports to China, which have been showing signs of revival this year after years of slump, registered a 40.69 per cent rise year-on-year to reach \$10.60 billion in the first seven months of 2017.

Fired by exports of zinc, iron ore and steel, total Indian exports to China registered a 38.6 per cent increase year-on-year in August this year totaling to \$1.26 billion, the sharpest increase this year.

However, the trade deficit expanded to \$44.51 billion in the first seven months despite surge in Indian exports as imports from China continue to increase.

Read more at:

<http://economictimes.indiatimes.com/news/economy/foreign-trade/indian-exports-to-china-up-by-40-69-in-jan-aug-period/articleshow/60972289.cms>

Source: Economic Times, 6th October 2017.

## TECHNOLOGY

### **Infosys bags deal from KONE, to set up Helsinki design centre**

India's second-largest software services firm Infosys BSE 1.81 % today said it has bagged a contract from KONE, a leading player in the global elevator and escalator industry.

No financial details of the deal were disclosed.

Infosys, in a statement, said it will also set up its first design and innovation centre in Helsinki to consolidate its presence in the Nordic region.

The facility will provide end-to-end technology, consulting, and systems integration services, it added.

Read more at:

<http://economictimes.indiatimes.com/tech/ites/infosys-bags-deal-from-kone-to-set-up-helsinki-design-centre/articleshow/60939589.cms>

Source: Economic Times, 4th October 2017.

### **Wipro buys US-design consultancy Cooper for \$8.5 million**

Wipro said its digital unit had acquired San Francisco-based design consultancy Cooper for \$8.5 million to grow its digital innovation capabilities.

Cooper is credited with inventing many tools and approaches used in design, including the Goal-Directed Design method and personas as a practical interaction design tool, Wipro said. It employs 35 people in offices in San Francisco and New York and provides consulting and training services to top brands including Fortune 500 companies, leading non-profits and government agencies.

Read more at:

[http://economictimes.indiatimes.com/tech/ites/wipro-buys-us-design-consultancy-cooper-for-8-5-million/articleshow/60950272.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](http://economictimes.indiatimes.com/tech/ites/wipro-buys-us-design-consultancy-cooper-for-8-5-million/articleshow/60950272.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

Source: Economic Times, 5th October 2017.

## JOBS

### **Goldman Sachs ups tech hiring by 25-30% in India**

Goldman Sachs is strengthening its technology base in India. Analysts say it's a response to the emergence of financial technology challengers and an attempt by the investment bank to grow revenue from its consumer digital finance operation, following the collapse of its bond trading revenue.

Goldman's technology talent hiring is visible both at the entry level and in positions that require experienced people. Gunjan Samtani, co-chief operating officer at Goldman Sachs, said the company is ramping up its engineering campus recruits in India by 2530% this year to make a larger push into technology . Goldman has doubled its engineering hiring from Indian campuses from 120 in 2014 to 250 this year. Summer interns have increased to 370 this time around, from 200 in 2016.

Read more at:

<http://economictimes.indiatimes.com/jobs/goldman-sachs-ups-tech-hiring-by-25-30-in-india/articleshow/60920934.cms>

Source: Economic Times, 3rd October 2017.

### **Hiring in IT sector up by 8 per cent in September 2017: Survey**

In a buoyant employment market information technology, telecom and health care industries have emerged as top hiring sectors witnessing three per cent growth in each for September 2017, according to a survey.

In case of IT sector, software engineers, sales and business development and human resource professionals were most in demand, according to TimesJobs' RecruiteX survey for September 2017.

Read more at:

<http://economictimes.indiatimes.com/jobs/hiring-in-it-sector-up-by-8-per-cent-in-september-2017-survey/articleshow/60958953.cms>

Source: Economic Times, 5th October 2017.

## EDUCATION

### **Aakash Education plans to raise Rs 1,000 crore via IPO**

Engineering and medical entrance test preparation company Aakash Education Services (AESPL) is planning an initial public offer. Valued at about Rs 4,000 crore, the company will try to raise Rs 1,000 crore from the IPO.

The promoters have appointed Citigroup Capital Markets and Kotak Mahindra Capital to help them with the IPO plans. "The testprep company has expansion plans for which it is planning to raise money through a public share sale," a banker aware of the development said.

Read more at:

<http://economictimes.indiatimes.com/markets/ipos/fpos/aakash-education-plans-to-raise-rs-1000-crore-via-ipo/articleshow/60934712.cms>

Source: Economic Times, 4th October 2017.

### **Udacity to focus on individual student projects**

Online learning platform Udacity is moving away from open access courses. Clarissa Shen, the company's vice president and international executive, referred to massive open online courses (MOOCs) as "they are dead", and said the company is moving away from them.

Udacity was set up in the US in 2012 when MOOCs were gaining popularity.

"Moocs are a failed product, at least for the goals we had set for ourselves," said Shen, who was in India earlier this month. "Our mission is to bring relevant education which advances people in careers and socio-economic activities, and MOOCs aren't the way."

Read more at:

<http://economictimes.indiatimes.com/industry/services/education/udacity-to-focus-on-individual-student-projects/articleshow/60963078.cms>

Source: Economic Times, 6th October 2017.

## SCIENCE

### **LIGO India cheers Physics Nobel for gravitational waves discovery**

Kolkata, Oct 3 (IANS) The Nobel Prize in Physics going to the LIGO architects for their contribution to detecting gravitational waves serves as a major encouragement for Indian researchers to participate in mega science projects and be leaders in them, said an official of the LIGO India project.

Researchers associated with LIGO India as well as gravitational waves research on Tuesday cheered with the rest of the world as the Royal Swedish Academy of Sciences said three American scientists from the Laser Interferometer Gravitational-Wave Observatory (LIGO) have won the Nobel Prize in Physics for their contribution to detecting gravitational waves -- ripples in the fabrics of spacetime which were predicted by Albert Einstein a hundred years ago.

Read more at:

<http://economictimes.indiatimes.com/news/science/ligo-india-cheers-physics-nobel-for-gravitational-waves-discovery/articleshow/60927833.cms>

Source: Economic Times, 3rd October 2017.

### **ISRO to set up centre in Assam**

Indian Space Research Organization (ISRO) will set up a research centre in Guwahati. This decision was taken during meeting between Chief Minister Sarbananda Sonowal and ISRO Chariman Dr. A.S. Kiran Kumar in Guwahati.

According to state government statement it is for the first time that ISRO is setting up such an exclusive research facility in Assam to explore the possibility of using geospatial technology, which includes data generated through Global Positioning System (GPS), Geographical Information Systems (GIS) and Satellite Remote Sensing for expediting development of Assam and using the remote sensing technology for accurate flood warning system, prevention of soil erosion and land slide.

Read more at:

<http://economictimes.indiatimes.com/news/science/isro-to-set-up-centre-in-assam/articleshow/60960048.cms>

Source: Economic Times, 5th October 2017.